



Fund Performance

CHATHAM COUNTY

Quarterly Report as of 06/30/2015

Fund past performance, as shown, is no guarantee of how the fund will perform in the future. The performance shown has been annualized for periods greater than one year. Investment returns and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. For current performance, contact ICMA-RC by calling 800-669-7400 or by visiting www.icmarc.org.

Stable Value/Cash Management	Fund Code	Prior QTR Ended 06/30/2015	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Dreyfus Cash Management ^{A, B, C}	4591	0.00%	0.00%	0.00%	0.00%	0.00%	1.36%	2.27%	Nov 1996	0.61%	0.61%
The 7-Day Yields below more closely reflect the current earnings of the Dreyfus Cash Management than the returns above. Dreyfus Cash Management for the period ending 06/30/2015 7 Day Current Yield: 0.00% 7 Day Effective Yield: -											

Bond	Fund Code	Prior QTR Ended 06/30/2015	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Vantagepoint Low Duration Bond ^{D, E}	0024	(0.07%)	0.67%	0.54%	1.32%	1.70%	2.91%	-	Dec 2000	0.62%	0.62%
Vantagepoint Core Bond Idx I ^{D, E}	0030	(1.81%)	(0.34%)	1.50%	1.38%	2.89%	3.98%	-	Jun 1997	0.41%	0.41%
Vantagepoint Inflation Focused ^{D, E}	0075	(1.12%)	0.19%	(2.66%)	(1.39%)	2.45%	3.84%	-	Jul 1992	0.65%	0.65%

Balanced/Asset Allocation	Fund Code	Prior QTR Ended 06/30/2015	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Vantagepoint Milestone Ret Inc ^{D, F, II}	0250	(0.46%)	1.22%	0.88%	4.84%	5.46%	4.34%	-	Jan 2005	0.79%	0.79%
Vantagepoint Milestone 2010 ^{D, F, II}	0257	(0.55%)	1.40%	1.11%	7.02%	7.71%	5.19%	-	Jan 2005	0.80%	0.80%
Vantagepoint Milestone 2015 ^{D, F, II}	0258	(0.44%)	1.53%	1.31%	8.14%	8.72%	5.56%	-	Jan 2005	0.80%	0.80%
Vantagepoint Milestone 2020 ^{D, F, II}	0259	(0.42%)	1.79%	1.66%	9.51%	9.76%	5.86%	-	Jan 2005	0.81%	0.81%
Vantagepoint Milestone 2025 ^{D, F, II}	0260	(0.33%)	2.01%	1.78%	10.73%	10.82%	6.17%	-	Jan 2005	0.83%	0.83%
Vantagepoint Milestone 2030 ^{D, F, II}	0261	(0.32%)	2.20%	1.95%	11.89%	11.85%	6.46%	-	Jan 2005	0.84%	0.84%

Balanced/Asset Allocation											
Fund Name	Fund Code	Prior QTR Ended 06/30/2015	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Vantagepoint Milestone 2035 ^{D, F, II}	0262	(0.31%)	2.25%	1.97%	13.01%	12.87%	6.75%	-	Jan 2005	0.87%	0.87%
Vantagepoint Milestone 2040 ^{D, F, II}	0263	(0.15%)	2.46%	2.03%	13.89%	13.57%	6.98%	-	Jan 2005	0.88%	0.88%
Vantagepoint Milestone 2045 ^{D, F, II}	0264	(0.14%)	2.49%	2.01%	14.13%	13.65%	-	11.00%	Jan 2010	0.94%	0.94%
Vantagepoint Milestone 2050 ^{D, F, II, a}	0265	(0.16%)	2.47%	1.94%	-	-	-	13.01%	Sep 2012	1.11%	1.10%
Vantagepoint MP Conserv Growth ^{D, II}	0252	(0.43%)	1.32%	0.86%	6.61%	7.09%	4.96%	-	Apr 1996	0.83%	0.83%
Vantagepoint MP Trad Growth ^{D, II}	0253	(0.42%)	1.81%	1.77%	9.77%	9.70%	5.88%	-	Apr 1996	0.85%	0.85%
Vantagepoint MP Long-Term Gr ^{D, II}	0254	(0.35%)	2.18%	2.23%	11.99%	11.50%	6.54%	-	Apr 1996	0.89%	0.89%
Vantagepoint MP Gbl Eqty Gr ^{D, G, II}	0255	(0.26%)	2.27%	2.32%	15.06%	14.19%	7.07%	-	Oct 2000	0.93%	0.93%

U.S. Stock											
Fund Name	Fund Code	Prior QTR Ended 06/30/2015	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Vantagepoint Equity Income ^{D, H}	0025	(1.20%)	(1.11%)	(0.42%)	14.37%	14.01%	6.68%	-	Apr 1994	0.78%	0.78%
Vantagepoint 500 Stock Index I ^D	0037	0.19%	1.00%	6.96%	16.82%	16.89%	7.46%	-	Jun 1997	0.40%	0.40%
Vantagepoint Broad Mkt Idx I ^D	0050	0.06%	1.79%	6.95%	17.26%	17.08%	7.92%	-	Oct 1994	0.40%	0.40%
Vantagepoint Growth & Income ^D	0047	0.23%	2.36%	6.29%	17.57%	16.62%	7.89%	-	Oct 1998	0.77%	0.77%
Vantagepoint Growth ^{D, H}	0020	0.72%	3.54%	9.30%	17.17%	15.95%	6.66%	-	Apr 1983	0.78%	0.78%
Vantagepoint Select Value ^{D, H, I}	0022	(1.97%)	0.51%	1.99%	16.74%	16.05%	-	7.53%	Oct 2007	0.97%	0.97%
Vantagepoint Aggressive Ops ^{D, H, I}	0026	0.00%	5.21%	5.83%	17.61%	14.25%	8.17%	-	Oct 1994	0.83%	0.83%
Vantagepoint Mid/Sm Co Idx I ^{D, I}	0038	(0.38%)	4.67%	5.68%	18.51%	17.64%	9.23%	-	Jun 1997	0.40%	0.40%
Vantagepoint Discovery ^{D, J}	0023	0.10%	4.08%	4.35%	17.72%	16.95%	-	7.06%	Oct 2007	0.95%	0.95%

International/Global Stock											
Fund Name	Fund Code	Prior QTR Ended 06/30/2015	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Vantagepoint International ^{D, K}	0045	0.56%	4.73%	(4.30%)	10.52%	9.87%	5.51%	-	Oct 1994	0.97%	0.97%
Vantagepoint Ovrseas Eq Ix I ^{D, K}	0036	0.91%	6.27%	(4.46%)	11.56%	9.47%	4.81%	-	Jun 1997	0.51%	0.51%

GENERAL Disclosures

Investment options listed were available at the time this information was generated and can change overtime. Investment option performance is available the 5th business day after month end and benchmark/peer group performance is available on the 10th business day after quarter end. Information prior to those time periods may incomplete. Please refer to <http://www.icmarc.org/for-individuals/plansmart/glossary.html> for a glossary of investment and fee related terms.

INVESTMENT OPTION Disclosures

- A. Returns and/or expenses provided by Morningstar, Inc. Copyright © 2015. All Rights Reserved. The information contained herein; (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. ICMA-RC does not independently verify Morningstar data.
- B. An investment in this Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. The 7-Day Yield more closely reflects the Fund's current earnings than the quotation of total return.
- C. Please read the fund's prospectus carefully for a complete summary of all fees, expenses, investment objectives and strategies, risks, financial highlights, and performance information. Investing involves risk, including possible loss of the amount invested. Investors should carefully consider the information contained in the prospectus before investing. You may contact us to obtain a prospectus or to answer questions by calling 800-669-7400, emailing investorservices@icmarc.org, or visiting www.icmarc.org.
- D. Please read the fund's prospectus carefully for a complete summary of all fees, expenses, financial highlights, investment objectives and strategies, risks and performance information. The prospectus contains this and other information about the investment company. Investing involves risk, including possible loss of the amount invested. Investors should carefully consider the information contained in the prospectus before investing. You can obtain a prospectus, statement of additional information and other information about the Vantagepoint Funds online at www.icmarc.org/vpprospectus, by calling 800-669-7400 or emailing investorservices@icmarc.org. The Vantagepoint Funds are distributed by ICMA-RC Services LLC, a wholly owned broker-dealer subsidiary of ICMA-RC and member FINRA/SIPC.
- E. A fixed income fund is subject to credit risk and interest rate risk. Credit risk is when an issuer of a fixed income security may be unable or unwilling to make payments of principal or interest to the holders of these securities or may declare bankruptcy. Fixed income securities fluctuate in value as interest rates change. When interest rates rise, the market prices of fixed income securities will usually decrease; when interest rates fall, the market prices of fixed income securities usually will increase.
- F. The fund is not a complete solution for all of your retirement savings needs. An investment in the fund includes the risk of loss, including near, at or after the target date of the fund. There is no guarantee that the fund will provide adequate income at and through an investor's retirement. Selecting the fund does not guarantee that you will have adequate savings for retirement.
- G. Effective August 25, 2015, the Vantagepoint Model Portfolio All-Equity Growth Fund is now known as the Vantagepoint Model Portfolio Global Equity Growth Fund.
- H. Certain funds may be subject to style risk, which is the possibility that the investment style of its investment adviser will trail the returns of the overall market. In the past, different types of securities have experienced cycles of outperformance and underperformance in comparison to the market in general. For example, growth stocks have performed best during the later stages of economic expansion and value stocks have performed best during periods of economic recovery. Both styles may go in and out of favor. When the investing style used by a fund is out of favor, that fund is likely to underperform other funds that use investing styles that are in favor.
- I. Funds that invest primarily in mid-capitalization companies involve greater risk than is customarily associated with investments in larger, more established companies. Equity securities of mid-capitalization companies generally trade in lower volume and are generally subject to greater and less predictable price changes than the securities of larger companies.

- J. Funds that invest primarily in small-capitalization companies involve greater risk than is customarily associated with investments in larger, more established companies. Equity securities of small-capitalization companies are generally subject to greater price volatility than those of larger companies due to less certain growth prospects, the lower degree of liquidity in the markets for their securities, and the greater sensitivity of smaller companies to changing economic conditions. Also, small-capitalization companies may have more limited product lines, fewer capital resources and less experienced management than larger companies.
- K. Funds that invest in foreign securities are exposed to the risk of loss due to political, economic, legal, regulatory, and operational uncertainties; differing accounting and financial reporting standards; limited availability of information; currency fluctuations; and higher transaction costs. Investments in foreign currencies or securities denominated in foreign currencies (including derivative instruments that provide exposure to foreign currencies) may experience gains or losses solely based on changes in the exchange rate between foreign currencies and the U.S. dollar. The risk of investing in foreign securities may be greater with respect to securities of companies located in emerging market countries. The value of developing or emerging market currencies may fluctuate more than the currencies of companies with more mature markets.

EXPENSE Disclosures

- II. The expense ratio for a "fund of funds" includes acquired fund fees and expenses, which are expenses incurred indirectly by the fund through its ownership in other mutual funds.

WAIVER Disclosures

- a. A contractual expense waiver exists for this fund and will expire on 04-30-2016.